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WEEKLY TEA MARKET REPORT
SALE NO: 43 - 01ST/ 02ND NOVEMBER 2021

ORDER OF SALE

EXESTATE	LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium	High & Medium/Off Grade/Dust
1. **Forbes & Walker Tea Brokers (Pvt) Ltd**	Ceylon Tea Brokers PLC	Ceylon Tea Brokers PLC
2. Bartleet Produce Marketing (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd	Eastern Brokers Ltd
3. Asia Siyaka Commodities PLC	**Forbes & Walker Tea Brokers (Pvt) Ltd**	John Keells PLC
4. John Keells PLC	Eastern Brokers Ltd	Asia Siyaka Commodities PLC
5. Lanka Commodity Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
6. Mercantile Produce Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd	**Forbes & Walker Tea Brokers (Pvt) Ltd**
7. Eastern Brokers Ltd	Asia Siyaka Commodities PLC	Bartleet Produce Marketing (Pvt) Ltd
8. Ceylon Tea Brokers PLC	John Keells PLC	Lanka Commodity Brokers (Pvt) Ltd

At this week's sale 12,356 lots totalling 6,498,854 kgs were on offer. The breakdown is as follows:

	LOTS	QUANTITY
Ex Estate	682	756,328
Main Sale - High & Medium	1,545	737,345
Low Grown - Leafy	2,389	987,000
Low Grown - Semi Leafy	1,837	827,719
Low Grown - Tippy	2,343	1,159,139
Premium Flowery	384	65,428
Off Grades	2,552	1,379,622
Dust	624	586,273
TOTAL	**12,356**	**6,498,854**
Re - Prints	1,873	973,419

Buyers Prompt : 09/11/2021
Sellers Prompt : 10/11/2021

QUALITY

High and Mid Growns were barely maintained, whilst the Low Growns were similar to last.

COMMENTS

This week's Auction offerings were fairly similar to last and totalled 6.5 M/Kgs. Low Grown Leafy/Small Leaf category teas met with improved demand, whilst the Semi Leafy category teas and particularly the prices for the PEK/PEK1 grades encountered a bearish sentiment. High & Medium Small Leaf teas witnessed mixed demand - often firm to easier.

Ex-Estate offerings comprised of 0.76 M/Kgs and met with less demand, partially due to perhaps lower quality.

Best Western BOP/BOPF's declined Rs. 20-30 per kg. In the Below Best category, BOP's were irregular. Corresponding BOPF's had on offer a selection of improved teas which appreciated in value, whilst the others declined by up to Rs. 20 per kg. Plainer BOP's were barely maintained, whilst the corresponding BOPF's declined by up to Rs. 20 per kg. Nuwara Eliya BOP's continued to sell well although at lower levels, whilst the corresponding BOPF's were mostly unsaleable. Uda Pussellawa BOP/BOPF's were Rs. 20-40 per kg lower. Uva BOP/BOPF's - better teas were firm around last week's levels, whilst the others declined by Rs. 20-30 per kg.

High and Mid Grown CTC's met with better demand and often sold at firm to dearer rates. Low Grown BP1's were Rs. 20-30 per kg lower, whilst the PF1's were mostly firm around last.

Low Growns comprised of 2.9 M/Kgs in the Leafy/Semi Leafy and Tippy catalogues. A selection of well-made teas together with the cleaner secondaries met with fair demand, whilst the balance were irregular.

In the Leafy catalogues, a Select Best BOP1/OP1's in general were irregular, whilst a range of improved Below Best were fully firm to dearer. All others and poorer sorts maintained. A range of well-made OP/OPA's gained, whilst the improved Below Best varieties were firm. Poorer sorts too gained. A range of improved Select Best PEK/PEK1's maintained, whilst a range of improved Below Best varieties commenced firm but declined towards the close of the sale. Teas at the bottom end maintained.

In the Tippy catalogues, FBOP's in general were firm. Few select Best FF1's were firm, whilst the balance together with cleaner Below Best and cleaner teas at the bottom appreciated. Others were fully firm.

In the Premium catalogues, Very Tippy teas continued to attract good demand, whilst the Best maintained. Below Best and teas at the bottom were easier.

NATIONAL TEA SALE AVERAGES - OCTOBER 2021

October elevation averages together with the corresponding averages for 2020

In Sri Lankan Rupees

	21-Oct	21-Sep	MOM Variance	20-Oct	YOY Variance	To date 2021	To date 2020	YOY Variance
High Grown	587.45	568.48	18.97	600.40	-12.95	583.46	571.71	11.75
Medium Grown	530.40	503.92	26.48	568.14	-37.74	549.34	548.85	0.49
Low Grown	634.96	623.55	11.41	678.26	-43.30	643.20	667.01	-23.81
Total	607.38	591.47	15.91	643.70	-36.32	613.65	625.35	-11.70

In U.S.Dollars

	21-Oct	21-Sep	MOM Variance	20-Oct	YOY Variance	To date 2021	To date 2020	YOY Variance
High Grown	2.95	2.87	0.08	3.12	-0.17	2.98	3.11	-0.13
Medium Grown	2.66	2.54	0.12	3.08	-0.42	2.80	2.99	-0.19
Low Grown	3.19	3.14	0.05	3.63	-0.44	3.28	3.63	-0.35
Total	3.05	2.98	0.07	3.37	-0.32	3.13	3.41	-0.28

Source - Sri Lanka Tea Board (For statistical purposes only)

** National average for the month of October 2021 totalled Rs. 607.38 (USD 3.05) vis-à-vis Rs. 591.47 (USD 2.98) of September 2021 showing an increase of Rs. 15.91 month on month. In comparison to the average of Rs. 643.70 (USD 3.37) for October 2020, shows a decrease of Rs. 36.32 (USD 0.32) YOY.*

** January-October 2021 cumulative national average of Rs. 613.65 (USD 3.13), records a decrease of Rs. 11.70 (decrease of USD 0.28) vis-à-vis Rs. 625.35 (USD 3.41) of January-October 2020.*

** January-October 2021 cumulative averages of the High & Medium Growns show a positive variance over January-October 2020 averages, whilst the Low Growns show a negative variance in LKR. However, all elevations show a negative variance in USD terms.*

A detailed report is on Page No. 8.

MARKET

Firm to easier

HIGH GROWN TEAS

BOP *Best Western's declined Rs. 20-30 per kg and more following quality. Teas in the Below Best category were irregular. At the lower end, clean leaf teas declined Rs. 20-40 per kg and more, whilst the poor leaf types were barely maintained. Nuwara Eliya's were irregular and easier following quality, Uda Pussellawa's - Better sorts were Rs. 20-40 per kg lower. Uva's, where quality was maintained, prices were firm, whilst the others declined Rs. 20-30 per kg and often remained without bids*

BOPF *Best Western's declined Rs. 20-30 per kg. In the Betow Best category select improved teas were firm, whilst the others together with teas at the lower end of the market declined Rs. 20 per kg. Nuwara Eliya's were mostly unsaleable. Uda Pussellawa's declined Rs, 20-40 per kg and more and were often unsold. Uva's, where quality was maintained, prices were firm, whilst the others were Rs. 20-30 per kg lower.*

OP/OPA *Best and Below Best OP/OPA's firm on last whilst the lower end were dearer Rs. 10-20 per kg.*

PEKOE/PEKOE1 *A limited selection of Flavory PEK's that were available were irregularly dearer. Orthodox leafy PEK/PEK1's in general were easier Rs. 10-20 per kg and more at times. Better Rotovane PEK's irregular but mostly firm. Others sold at last levels.*

FBOP/FBOPF1 *A limited selection of Flavory FBOP's that were available gained sharply. Well made Orthodox leafy FBOP/FF1's in general were dearer Rs. 10-20 per kg.*

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
Sale Date	26/27 OCT	01/02 NOV	26/27 OCT	01/02 NOV	26/27 OCT	01/02 NOV	26/27 OCT	01/02 NOV
Best Westerns	720 - 850	710 - 840	710 - 800	690 - 770	680 - 860	650 - 890	620 - 750	600 - 680
Below Best Westerns	650 - 710	630 - 700	650 - 700	620 - 680	550 - 660	530 - 640	450 - 600	440 - 580
Plainer Westerns	620 - 640	460 - 620	590 - 640	580 - 610	380 - 530	380 - 520	400 - 440	400 - 420
Nuwara Eliyas	630 - 790	600 - 720	600 - 890	N/A	650 - 860	650 - 980	N/A	N/A
Brighter Udapussellawas	590 - 630	540 - 600	590 - 640	550 - 630	700 - 770	660 - 780	480 - 640	500 - 640
Other Udapussellawas	510 - 540	450 - 510	540 - 570	530 - 540	400 - 670	420 - 640	400 - 460	400 - 480
Best Uvas	580 - 630	550 - 620	590 - 650	570 - 640	640 - 870	680 - 1100	560 - 620	580 - 680
Other Uvas	500 -570	500 - 540	540 - 550	N/A	380 - 600	410 - 660	400 - 540	400 - 560

MEDIUM GROWN TEAS

BOP *Teas in the high price bracket continued to sell well, whilst the others were irregular.*

BOPF *Better teas had hardly any offerings, whilst the poorer sorts declined Rs. 20 per kg and more.*

OP/OPA *OP/OPA's in general were dearer Rs. 10-20 per kg including the teas at the lower end.*

PEKOE/PEKOE1 *PEK/PEK1's in general were easier Rs. 10-20 per kg and more at times*

FBOP/FBOPF1 *Well made FBOP's irregularly dearer whilst others too were dearer Rs. 10-20 per kg. Select best FF1's were firm to dearer whilst others in general gained Rs. 10-20 per kg.*

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
Sale Date	26/27 OCT	01/02 NOV	26/27 OCT	01/02 NOV	26/27 OCT	01/02 NOV	26/27 OCT	01/02 NOV
Good Mediums	650 - 840	690 - 800	N/A	N/A	780 - 1080	760 - 1100	560 - 660	580 - 710
Other Mediums	430 - 570	400 - 520	410 - 470	410 - 480	400 - 760	410 - 730	400 - 540	400 - 560

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UNORTHODOX TEAS

HIGH GROWN *BP1s - Hardly any offerings. PF1s - Sold around last week's levels.*

MEDIUM GROWN *BP1s - Hardly any offerings. PF1s - Firm and Rs. 10 per kg dearer.*

LOW GROWN *BP1s - Declined Rs. 20-30 per kg. PF1s - High price teas of last week declined Rs. 20-30 per kg, whilst the others were mostly firm.*

QUOTATIONS IN (Rs/kg)	BP 1		PF 1	
Sale Date	26/27 OCT	01/02 NOV	26/27 OCT	01/02 NOV
High Grown	450 - 550	470 - 550	480 - 650	470 - 650
Medium Grown	450 - 500	400 - 530	470 - 560	480 - 610
Low Grown	550 - 680	560 - 660	580 - 830	580 - 820

OFF GRADES

FGS1/FGS *Best and Below Best FGS/FGS1's were firm to easier by Rs.10 per kg and more. Teas at the bottom end followed a similar trend. Low Growns - Best and Below Best varieties were firm on last levels, whilst the teas at the bottom end were firm to selectively dearer by Rs. 10 per kg. CTC's in general were firm on last levels.*

BROKENS *BM - Best varieties gained by Rs.10 per kg, whilst Below Best and poorer sorts were firm on last. BP's were irregular.*

BOP1A *Best varieties easier by Rs. 10-20 per kg. Bolder varieties declined sharply by Rs.20-30 per kg. Below Best varieties were irregular. Poorer sorts were dearer by Rs.10-20 per kg and more towards the progression of the sale.*

QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW	
Sale Date	26/27 OCT	01/02 NOV	26/27 OCT	01/02 NOV	26/27 OCT	01/02 NOV
Better Fannings (Orthodox)	480 - 590	480 - 600	480	460 - 500	470 - 570	470 - 500
Better Fannings (CTC)	N/A	N/A	450 - 490	460 - 490	N/A	540
Other Fannings (Orthodox)	340 - 390	350 - 390	340 - 390	350 - 390	340 - 390	350 - 390
Other Fannings (CTC)	N/A	N/A	430	390	300 - 380	300 - 400
Good Brokens	460 - 650	470 - 540	450 - 550	460 - 650	460 - 700	470 - 710
Other Brokens	340 - 390	350 - 390	340 - 390	350 - 390	340 - 390	350 - 390
Better BOP1As	410 - 460	420 - 480	440 - 540	450 - 520	450 - 680	460 - 630
Other BOP1As	370 - 400	380 - 410	370 - 430	380 - 440	360 - 440	360 - 450

DUSTS

DUST1 *The Dust1 market met with irregular demand following less inquiry from the exort category. The select Best category Dust1's sold at firm levels at the commencement of the sale, thereafter declining by Rs. 20-30 per kg or more at times. Best and Below Best Dust1's declined by Rs. 15-20 per kg. Best Low Grown Dust1's depreciated by Rs. 30-40 per kg, while secondary Dust1's were firm to easier by Rs. 10-15 per kg. Best High & Medium grown CTC's continued to meet with irregular demand, where price levels declined varying between Rs. 20-30 per kg on average. Poorer sorts continued to sell at last week's closing levels.*

DUST *Clean secondaries were firm to dearer by Rs. 10-20 per kg, whilst others and poorer sorts held firm. Low Grown varieties were also firm to dearer by Rs. 20-30 per kg.*

QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW	
Sale Date	26/27 OCT	01/02 NOV	26/27 OCT	01/02 NOV	26/27 OCT	01/02 NOV
Better Primary Dust (Orthodox)	670-1020	660-1000	540 - 710	500 - 560	530 - 660	540 - 680
Better Primary Dust (CTC) P. Dust	520 - 610	530 - 610	520 - 600	530 - 610	500 - 750	480 - 710
Below Best Primary Dust (Orthodox)	510 - 660	500 - 650	470 - 530	420 - 490	430 - 520	430 - 530
Other Primary Dust (CTC) P. Dust	500 - 510	460 - 520	440 - 510	350 - 520	345 - 490	360 - 470
Other Primary Dust (Orthodox)	335 - 490	330 - 490	330 - 460	320 - 410	325 - 420	310 - 420
Better Secondary Dust	490 - 640	500 - 630	380 - 480	370 - 400	470 - 740	400 - 480
Other Secondary Dust	325 - 480	315 - 490	325 - 370	315 - 360	325 - 460	295 - 390

* Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

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LOW GROWN TEAS

FBOP/FBOP1 *Well-made FBOP's together with Below Best maintained. However, cleaner teas at the bottom appreciated. Balance were firm. FBOP1's in general were firm to dearer.*

BOP *Well-made BOP's maintained, whilst cleaner Below Best appreciated. Balance were firm.*

BOP1 *Select Best BOP1's were irregular, while a range of improved Below Best varieties were fully firm to selectively dearer. Others and poorer sorts maintained.*

OP1 *Select Best OP1's were irregular and mostly lower. A range of improved Below Best varieties were fully firm to dearer, while others and poorer sorts maintained.*

OP *A few select Best OP's maintained, while others were irregular. Improved Below Best varieties were generally firm, whilst poorer sorts met with improved demand.*

OPA *A range of select Best OPA's maintained, while a few well-made Below Best varieties met with improved demand. Others and poorer sorts too were fully firm to dearer.*

PEKOE *A range of Select Best PEK/PEK1's maintained, while a range of improved Below Best varieties commenced firm but declined towards the close of the sale. Others and mixed varieties in particular were easier and remained unsold due to lack of suitable bids.*

BOPF *Select Best and Best BOPF together with cleaner secondaries appreciated. Balance sold around last levels.*

FBOPF/FBOPF1 *Very Tippy teas continued to attract good demand. Best were firm last levels. Below Best and teas at the bottom were easier. Select Best FF1's together with cleaner Below Best appreciated. Cleaner teas at the bottom too followed a similar trend. Balance were firm.*

QUOTATIONS IN (Rs/kg)	SELECT BEST		BEST		BELOW BEST		OTHERS	
Sale Date	26/27 OCT	01/02 NOV	26/27 OCT	01/02 NOV	26/27 OCT	01/02 NOV	26/27 OCT	01/02 NOV
FBOP 1	840 - 880	850 - 880	670 - 740	670 - 750	520 - 570	520 - 580	400 - 470	400 - 480
FBOP	870-1000	880-1000	780 - 850	780 - 850	680 - 740	680 - 750	400 - 550	420 - 550
BOP 1	1000-1600	1000-1550	980-1000	980-1000	970 - 980	970 - 980	630 - 730	630 - 730
BOP	900-1000	900-1000	750 - 810	770 - 820	560 - 660	560 - 680	400 - 480	420 - 500
BOPF	680 - 750	700 - 750	500 - 550	500 - 550	400 - 430	400 - 430	360 - 390	360 - 390
FBOPF (TIPPY)/FBOPF SP	2600-3000	2200-2550	1200-1350	1000-1300	750 - 850	750 - 800	600 - 700	600 - 650
FBOPF 1	860 - 920	880 - 940	780 - 840	800 - 860	560 - 690	580 - 700	410 - 490	420 - 500
FBOPF	1200-1350	1000-1200	880 - 950	850 - 900	560 - 660	560 - 650	410 - 530	420 - 530
OP 1	1000-1650	1000-1450	980-1000	990-1000	940 - 970	950 - 970	580 - 720	580 - 720
OP	780 - 830	780 - 820	760 - 770	760 - 770	730 - 740	740 - 750	510 - 600	510 - 600
OPA	800-1080	800-1140	690 - 790	690 - 790	590 - 680	590 - 680	350 - 590	350 - 590
PEKOE	900-1700	900-1450	780 - 820	770 - 810	600 - 700	590 - 690	450 - 550	450 - 550
PEK 1	900-1500	900-1430	780 - 820	780 - 820	650 - 750	650 - 750	600 - 650	600 - 650

TOP PRICES IN (RS/KGS) - SALE OF 01ST/ 02ND NOVEMBER 2021

WESTERN MEDIUM

Harangalla	BOP	@	860.00
Dartry Valley	BOP		840.00
Doombagastalawa	BOP	@	800.00
Doombagastalawa	BOPSp	@	830.00
Ancoombra	BOPSp		830.00
Ancoombra	BOPF/BOPFSp		610.00
Craighead	BOPF/BOPFSp	@	580.00
Weeralugolla	BOPF/BOPFSp		580.00
Harangalla	BOP1	@	1,000.00
Craighead	FBOP/FBOP1	@	1,100.00
Doombagastalawa	FBOP/FBOP1	@	1,020.00
Harangalla	FBOP/FBOP1	@	1,000.00
Craighead	FBOPF/FBOPF1	@	900.00
Harangalla	FBOPF/FBOPF1	@	880.00
Dartry Valley	FBOPF/FBOPF1	@	870.00
Craighead	OP/OPA	@	710.00
Harangalla	OP/OPA	@	700.00
Orange Field	OP/OPA		700.00
Craighead	OP1	@	980.00
Dartry Valley	PEK/PEK1	@	920.00
Uplands	PEK/PEK1		920.00
Harangalla	PEK/PEK1		920.00

WESTERN HIGH

Somerset	BOP	@	840.00
Somerset	BOPSp		760.00
Gouravilla	BOPF/BOPFSp	@	770.00
Bearwell	BOPF/BOPFSp		760.00
Waltrim	BOPF/BOPFSp		760.00
Strathspey	BOPF/BOPFSp		760.00
Ingestre	BOPF/BOPFSp	@	750.00
Norwood	BOPF/BOPFSp	@	750.00
Bridwell	BOPF/BOPFSp		750.00
Bambrakelly	BOP1	@	980.00
Glenloch	FBOP/FBOP1	@	890.00
Bogahawatte	FBOP/FBOP1		890.00
Bambrakelly	FBOPF/FBOPF1	@	830.00
Bambrakelly	OP/OPA	@	680.00
Venture	OP1		780.00
Bambrakelly	OP1	@	770.00
Weddemulla	PEK/PEK1		800.00
Bambrakelly	PEK/PEK1	@	740.00

NUWARA ELIYAS

Mahagastotte	BOP	@	720.00
Lovers Leap	BOP		720.00
Court Lodge	FBOP/FBOP1	@	980.00
Court Lodge	PEK/PEK1	@	920.00

UDAPUSSELLAWAS

Mooloya	BOP		600.00
Luckyland	BOPSp		560.00
Kirklees	BOPF/BOPFSp		630.00
Delmar	FBOP/FBOP1	@	780.00
Blairlomond	FBOPF/FBOPF1	@	830.00
Gordon	FBOPF/FBOPF1	@	800.00
Delmar	FBOPF/FBOPF1	@	790.00
Delmar	OP/OPA	@	640.00
Blairlomond	OP/OPA	@	640.00
Gordon	OP/OPA	@	610.00
Gordon	OP1	@	770.00
Delmar	PEK/PEK1	@	760.00

LOW GROWNS

Wathurawila	BOP		1,140.00
Suduwelipothahena Sup	BOPSp		1,060.00
Sunrise	BOPF		920.00
Kiruwanaganga	BOPFSp	@	940.00
Pothotuwa	FBOP	@	1,350.00
Mulatiyana Hills	FBOP		1,200.00
Ceciliyan	FBOP		1,200.00
Sithaka	FBOP		1,200.00
Kiruwanaganga	FBOP	@	1,180.00
Hidellana	FBOP1		1,140.00
Himara	FBOPF		1,350.00
Rajjuruwatta Super	FBOPF1		1,300.00
Ceciliyan	BOP1		1,550.00
Pothotuwa	OP1	@	1,450.00
Mulatiyana Hills	OP1		1,450.00
Ceciliyan	OP1		1,450.00
Kanneliya	OP1	@	1,300.00
Green Lanka	OP		820.00
Green Lanka	OPA		1,140.00
Lumbini	PEK		1,450.00
New Laksakanda	PEK1		1,430.00

UVA MEDIUM

Aruna Passara	BOP		770.00
Halpewatte Uva	BOPSp		840.00
Dickwella	BOPF/BOPFSp		840.00
Demodera'S'	BOP1		1,020.00
Halpewatte Uva	FBOP/FBOP1		1,000.00
Halpewatte Uva	FBOPF/FBOPF1		880.00
Demodera'S'	FBOPF/FBOPF1	@	870.00
Dickwella	FBOPF/FBOPF1	@	860.00
Dickwella	OP/OPA	@	700.00
Telbedde	OP/OPA	@	670.00
Demodera'S'	OP/OPA	@	650.00
Halpewatte Uva	OP/OPA		650.00
Wewesse	OP/OPA		650.00
Halpewatte Uva	OP1		800.00
Sarnia Plaiderie	PEK/PEK1	@	820.00

UVA HIGH

Aislaby	BOP		790.00
Uvakellie	BOPSp		750.00
Bandaraeliya	BOPF/BOPFSp	@	640.00
Kelliebedde	BOPF/BOPFSp	@	590.00
Glenanore	BOP1	@	920.00
Aislaby	FBOP/FBOP1	@	1,100.00
Glenanore	FBOPF/FBOPF1	@	850.00
Ellathota Uva	OP/OPA		680.00
Glenanore	OP1	@	740.00
Aislaby	PEK/PEK1	@	850.00

UNORTHODOX HIGH

Duninane CTC	PF1		650.00
Ulugedara CTC	BP1		550.00
Ulugedara CTC	BPS		580.00

UNORTHODOX MEDIUM

Rothschild CTC	PF1		610.00
Strathdon CTC	BP1		530.00
Donside CTC	BPS	@	460.00

UNORTHODOX LOW

Hingalgoda CTC	PF1		820.00
Suduwelipothahena CTC	BP1	@	660.00

PREMIUM FLOWERY

New Deniyaya	FBOPFSp	@	2,550.00
Ethoya watta	FBOPFSp		2,300.00
Biyolta	FBOPFSp	@	2,250.00
Lions	FBOPFExSp		3,050.00
Thundola Ella	FBOPFExSp1		3,500.00

DUSTS

Wattegodde	DUST1		1,000.00
Ceciliyan	PDUST		710.00

OFF GRADES

Kotiyagalla	FGS/FGS1		600.00
Clydesdale	FGS/FGS1		600.00
Bridwell	FGS/FGS1	@	570.00
Hingalgoda CTC	PFGS		540.00
Makandura	BM		710.00
Galaboda	BP		660.00
Brombil	BOPIA		630.00

@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price

QUANTITY SOLD DURING THE PERIOD 25TH - 30TH OCTOBER 2021

2021 WEEKLY	2021 TODATE		2020 WEEKLY	2020 TODATE
		PRIVATE SALES		
129,274	5,010,218		74,152	3,975,700
		PUBLIC AUCTION		
5,558,343	241,713,224		4,683,027	215,384,628
		FORWARD CONTRACTS		
63,480	1,846,610		12,320	193,340
		DIRECT SALES		
NIL	NIL		NIL	319,931
		TOTAL		
5,751,097	248,570,052		4,769,499	219,873,599
		BMF EXCLUDED FROM PRIVATE SALE		
234,506	8,803,647		143,214	7,468,991

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION

SALE DATE	2021 QTY M/KG	2021 AV/PRICE RS	2021 Approx US$ Equivalent	2020 QTY M/KG	2020 AV/PRICE RS	2020 Approx US$ Equivalent	2019 QTY M/KG	2019 AV/PRICE RS	2019 Approx US$ Equivalent
18TH OCT 2021	3.61	624.50	3.15	5.27	652.85	3.58	5.59	533.95	2.98
27TH OCT 2021	5.55	622.01	3.13	4.68	658.14	3.61	5.32	541.47	3.01

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 02ND NOVEMBER 2021

YEAR	US.DOL	STG.PD	YEN	EURO
2021	198.50	270.12	1.72	228.49
2020	182.29	234.76	1.72	211.18
2019	179.59	229.93	1.63	198.20

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 25 - 31 October 2021

Western/Nuwara Eliya Regions

The Western Region reported sunny mornings and overcast evenings with showers, whilst gloomy weather conditions with moderate showers were reported in the Nuwara Eliya Region throughout the week. The Department of Meteorology expects heavy showers in both regions in the week ahead.

Uva/Udapussellawa Region

Overcast weather conditions with evening showers was reported in the Udapussellawa Region, whilst bright mornings and gloomy evenings with heavy showers were reported in the Uva Region throughout the week. Heavy showers are expected in the Uva Region in the week ahead by the Department of Meteorology.

Low Growns

Bright mornings and evening showers were reported in the Low Grown Region throughout the week. The Department of Meteorology expects heavy showers in the Sabaragamuwa and Ruhuna regions in the week ahead.

Crop Intake

The Western, Uva and Udapussellawa regions reported an increase, whilst the Nuwara Eliya and Low Grown regions maintained the crop intake.

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 42
SALE OF : 26TH/ 27TH OCTOBER 2021

	2021				2020				2019			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	552.17	2.78	548.29	2.80	581.20	3.19	544.45	2.97	433.16	2.41	458.55	2.58
Western High Grown	645.77	3.25	601.17	3.07	641.49	3.52	591.62	3.22	501.95	2.79	518.58	2.92
CTC High Grown	581.58	2.93	532.64	2.72	582.31	3.20	543.78	2.96	489.45	2.72	457.95	2.58
High Grown (Summary)	614.01	3.09	584.73	2.98	621.30	3.41	576.96	3.14	484.24	2.70	501.62	2.83
Uva Medium Grown	567.27	2.86	566.01	2.89	594.26	3.26	583.04	3.18	484.92	2.70	488.98	2.75
Western Medium Grown	531.81	2.68	535.97	2.74	564.27	3.10	530.61	2.89	430.57	2.40	452.30	2.55
CTC Medium Grown	486.21	2.45	497.88	2.54	554.69	3.05	498.83	2.72	529.11	2.95	426.50	2.40
Medium Grown (Summary)	542.33	2.73	545.14	2.78	573.94	3.15	547.04	2.98	443.81	2.47	462.33	2.60
Orthodox Low Grown	657.41	3.31	654.52	3.34	700.03	3.84	684.53	3.73	589.07	3.28	582.51	3.28
CTC Low Grown	489.17	2.46	503.94	2.57	574.71	3.15	475.74	2.59	486.60	2.71	427.83	2.41
Low Grown(Summary)	646.06	3.25	646.16	3.30	692.18	3.80	669.22	3.65	581.14	3.24	571.84	3.22
Total	622.01	3.13	615.84	3.14	658.13	3.61	629.15	3.43	541.47	3.01	540.36	3.04

Source: Oanda Exchange Rates

Source: MSL - Averages

OCTOBER 2021
TOGETHER WITH THE CORRESPONDING AVERAGES FOR 2020 & 2019

	2021				2020				2019			
	MONTH		TODATE		MONTH		TODATE		MONTH		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	542.51	2.72	551.22	2.81	573.05	3.12	547.90	2.98	435.72	2.42	464.33	2.62
Western High Grown	634.23	3.18	606.00	3.09	636.55	3.47	596.56	3.25	496.72	2.76	522.15	2.94
CTC High Grown	570.27	2.86	529.28	2.70	561.60	3.06	540.31	2.94	458.34	2.55	452.59	2.55
High Grown (Summary)	587.45	2.95	583.46	2.98	600.40	3.27	571.71	3.11	477.59	2.66	503.86	2.84
Uva Medium Grown	554.00	2.78	564.49	2.88	589.70	3.21	581.46	3.17	469.09	2.61	491.84	2.77
Western Medium Grown	512.88	2.57	535.00	2.73	557.17	3.04	530.77	2.89	423.31	2.35	452.78	2.55
CTC Medium Grown	478.11	2.40	497.61	2.54	534.74	2.91	498.05	2.71	417.26	2.32	426.66	2.40
Medium Grown (Summary)	530.40	2.66	549.34	2.80	568.14	3.10	548.85	2.99	438.32	2.44	465.59	2.62
Orthodox Low Grown	647.68	3.25	654.61	3.34	690.15	3.76	684.67	3.73	572.36	3.18	582.72	3.28
CTC Low Grown	486.36	2.44	503.03	2.57	536.79	2.93	475.95	2.59	461.63	2.57	428.70	2.41
Low Grown(Summary)	634.96	3.19	643.20	3.28	678.26	3.70	667.01	3.63	561.90	3.13	571.78	3.22
Total	607.38	3.05	613.65	3.13	643.70	3.51	625.35	3.41	525.43	2.92	540.16	3.04

Source - Management Systems Ltd compiled on behalf of the Colombo Brokers Association / Oanda Exchange Rates
(For statistical purposes only)

BANGLADESH AUCTION

SALE OF - 1ST NOVEMBER 2021 (SALE NO. 25)

CTC LEAF: 47,165 packages of Current Season teas on offer continued to meet with a fairly good demand.

BROKENS: Well made good liquoring Brokens were a good market but were slightly easier. Medium and plainer varieties met with less demand and were a little easier following quality with some withdrawals. BLF teas were a little less in demand and were easier.

FANNINGS: Good liquoring Fannings once again met with a good market and sold at around last levels. Medium varieties met with a good demand with quite fair competition and were mostly firm. Plainer varieties were easier with some withdrawals. BLF teas were a little less in demand and were easier.

CTC DUST: 11,320 packages of Current Season & 60 packages of Old Season teas on offer met with a good demand. Select few good liquoring Dusts met with good competition and advanced by Tk.5/- to Tk.7/-. Other good liquoring Dusts also sold at around last levels. Their Mediums were a good market and were fully firm to slightly dearer following quality. Plain and BLF Dusts were easier by Tk.3/- to Tk/.5/- with several withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Blenders continued to lend useful support for both good and Medium varieties whilst Loose Tea Trade were less active this week. Select few lines of good liquoring varieties were well competed for and prices for these appreciated quite considerably. Dusts sold well.

Our catalogue (Sale 25): Avg: Tk 205.29, Sold 79.5 % & (Sale 24) Avg: Tk 204.82, sold 84.0 %.

QUOTATIONS	BROKENS		FANNINGS
Large	NQTA	Best	2.42-2.51
Medium	2.25-2.35	Good	2.31-2.37
Small	2.27-2.42	Medium	2.25-2.28
Plain	2.13-2.19	Plain	2.14-2.20
BLF	1.95-2.11	BLF	1.95-2.11

Courtesy - National Brokers Limited.

KOLKATA AUCTION

SALE OF - 2ND & 3RD NOVEMBER 2021 (SALE NO. 44)

Good demand. Best Assams firm. Good Assams are around last. Remainder barely steady. Western India operating. Hindustan Unilever operating. Tata Consumer Products fair enquiry. Exporters operating.

Courtesy - Associated Brokers Private Ltd., Kolkata.

GUWAHATI AUCTION

SALE OF - 2ND NOVEMBER 2021 (SALE NO. 44)

Good demand for good, best and better medium Assams at firm to occasionally dearer rates. Fair demand for remainder at around last levels. HUL/TCPL and buyers for upcountry destinations operating. Exporters selective.

Courtesy - Associated Brokers Pvt. Ltd., Guwahati.

MOMBASA /MALAWI /JAKARTA /COCHIN AUCTION

Due to the advancement of Tea Auctions in Colombo this week reports of the above Auction Centres were not available at the time of printing this publication.

CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Difference +/-	
		2019	2020	2021	2019	2020	2021	2019 vs 2020	2020 vs 2021
Sri Lanka	Sept	21.9	22.0	22.5	232.9	201.4	234.4	-31.5	33.0
Bangladesh	Sept	13.38	12.14	12.61	65.94	57.45	64.76	-7.25	6.84
North India	Sept	168.9	163.9	141.4	853.4	698.7	773.4	-154.7	74.7
South India	Sept	16.9	24.1	22.4	153.8	160.1	182.9	6.3	22.8
Malawi	Aug	1.66	1.26	2.08	37.6	33.6	38.4	-4.0	4.8
Kenya	Aug	37.2	38.5	33.6	281	375.7	342.4	94.7	-33.3

C A T A L O G U E S

SALE NO. 45 SCHEDULED FOR 16TH/17TH NOVEMBER 2021

The Ex Estate catalogue closed on 28th October 2021, excluding violations. The Main sale catalogues too closed on 28th October 2021, excluding violations.

SALE NO. 46 SCHEDULED FOR 23RD/24TH NOVEMBER 2021

The Ex Estate and Main sale catalogues are scheduled to close on 4th November 2021.

SALE NO. 47 SCHEDULED FOR 30TH NOVEMBER/1ST DECEMBER 2021

The Ex Estate and Main sale catalogues are scheduled to close on 11th November 2021.

The details of teas awaiting sale are given on the last page of this report.

DETAILS OF TEAS AWAITING SALE

SALE NO : 44 SCHEDULED FOR 09TH/ 10TH NOVEMBER 2021

	LOT	QUANTITY kgs
Ex Estate	708	806,300
High & Medium	1,519	720,189
Leafy	2,321	969,680
Semi Leafy	1,681	752,614
Tippy	2,173	1,080,450
Premium Flowery	413	70,604
Off Grades	2,412	1,271,941
Dust	568	559,246
TOTAL	**11,795**	**6,231,024**
Re-print	819	416,981

LOW GROWN CATALOGUES

Leafy	Closed on	22/10/2021	Violations Excluded
Semi Leafy	Closed on	22/10/2021	Violations Excluded
Tippy	Closed on	22/10/2021	Violations Excluded

OTHER MAIN SALE CATALOGUES

High & Medium	Closed on	22/10/2021	Violations Excluded
Dust	Closed on	22/10/2021	Violations Excluded
Premium Flowery	Closed on	22/10/2021	Violations Excluded
Off Grades	Closed on	22/10/2021	Violations Excluded
BOP1A	Closed on	22/10/2021	Violations Excluded
Ex Estate	Closed on	22/10/2021	Violations Excluded

No of Pkgs : 168,294
CTC : 10,210 Pkgs - 551,759 kgs

SALE NO. 44 - SALE OF 10TH/ 11TH NOVEMBER 2020
Lots : 10,853 **Re-print Lots** : 422
Quantity : 5,909,171 kgs **Re-print Quantity** : 197,849 kgs

BUYERS' PROMPT : 16/11/2021
SELLERS' PROMPT : 17/11/2021

SALE NO : 45 SCHEDULED FOR 16TH/ 17TH NOVEMBER 2021

	LOT	QUANTITY kgs
Ex Estate	684	774,274
High & Medium	1,410	671,476
Leafy	2,203	903,908
Semi Leafy	1,672	733,893
Tippy	1,996	973,133
Premium Flowery	369	62,128
Off Grades	2,275	1,204,621
Dust	518	500,847
TOTAL	**11,127**	**5,824,280**
Re-print	1,171	602,645

LOW GROWN CATALOGUES

Leafy	Closed on	29/10/2021	Violations Excluded
Semi Leafy	Closed on	29/10/2021	Violations Excluded
Tippy	Closed on	29/10/2021	Violations Excluded

OTHER MAIN SALE CATALOGUES

High & Medium	Closed on	29/10/2021	Violations Excluded
Dust	Closed on	29/10/2021	Violations Excluded
Premium Flowery	Closed on	29/10/2021	Violations Excluded
Off Grades	Closed on	29/10/2021	Violations Excluded
BOP1A	Closed on	29/10/2021	Violations Excluded
Ex Estate	Closed on	29/10/2021	Violations Excluded

No of Pkgs : 156,805
CTC : 9,495 Pkgs - 541,057 kgs

SALE NO. 45 - SALE OF 17TH/ 18TH NOVEMBER 2020
Lots : 10,370 **Re-print Lots** : 429
Quantity : 5,570,661 kgs **Re-print Quantity** : 198,765 kgs

BUYERS' PROMPT : 23/11/2021
SELLERS' PROMPT : 24/11/2021

SALE NO : 44 SCHEDULED FOR 09TH/ 10TH NOVEMBER 2021

ORDER OF SALE

EX ESTATE	LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem	High & Medium/Off Grade/Dust
AS	BC	EB
JK	**FW**	JK
LC	MB	AS
MB	LC	MB
EB	EB	**FW**
CTB	AS	BC
BC	JK	LC
FW	CTB	CTB

FW - Forbes & Walker Tea Brokers (Pvt) Ltd
JK - John Keells PLC
BC - Bartleet Produce Marketing (Pvt) Ltd
EB - Eastern Brokers Ltd
AS - Asia Siyaka Commodities PLC
MB - Mercantile Produce Brokers (Pvt)Ltd
LC - Lanka Commodity Brokers (Pvt) Ltd
CTB - Ceylon Tea Brokers PLC

Approximate Selling Time of F&W Catalogues

09TH NOVEMBER 2021	
Tippy Teas	09.00am
Leafy Teas	09.00am
Leafy Teas	09.15am
Main Sale - High & Medium	11.00am
10TH NOVEMBER 2021	
Premium Flowery	09.00am
BOP1A	09.40am
Ex-Estate	10.20am
Off Grades	12.00pm
Dust	03.30pm